



**CERTIFICATE**

It is hereby certified that as on the last Financial Year ended on 31.03.2018, the Paid - Up Share Capital of our Company is Rs. 3,26,17,000.00 (Rs. Three Crores Twenty Six Lacs Seventeen Thousand only), which is less than Rs. Ten Crores.

It is further certified that as on the last Financial Year ended on 31.03.2018, the Net Worth of our Company is Rs. 4,46,51,679.26 (Rs. Four Crores Forty Six Lacs Fifty One Thousand Six Hundred Seventy Nine & Ps. Twenty Six only), which is less than Rs. Twenty Five Crores & hence as per SEBI circular no. CIR / CFD / POLICYCELL / 7 / 2014 dated 15.09.2014 & BSE notification vide circular no. DCS / COMP / 10 / 2014-15 dated 16.09.2014, our Company is exempted from Mandatory Compliance with clause 49 of the Listing Agreement with BSE, for the quarter ended on 31<sup>st</sup> December, 2018.

For Dhruva Capital Services Ltd.  
For Dhruva Capital Services Limited  
  
Director/Authorised Signatory

(Ms. Somali Jain)  
Wholetime Company Secretary  
& Compliance Officer  
Membership No. - 45054

Dated : 14.01.2019  
Place: Udaipur