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DHRUVA
CAPITAL SERVICES LIMITED

DCSL / 2020-21 / 21

Dated : 01/10/2020

To,
The Secretary (Listing Compliance Department),
BSE Ltd. (Formerly known as Bombay Stock Exchange Ltd.),
MUMBAI - 400 001

Sub. : Proceedings of 26th Annual General Meeting of the Company held on 30/09/2020 through Video Conferencing / OAVM.

Ref. : Compliance U/R 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 [SEBI (LODR)].

BSE Scrip Code : 531237

Dear Sir/ Madam,

With reference to the above captioned subject and pursuant to the Regulation 30 read with Part A of regulation Schedule III of SEBI (Listing Obligation Disclosure Requirement) Regulation 2015, we wish to inform you that the 26th Annual General Meeting of the members of the company was held on Wednesday, 30th September, 2020 at 11:30 A.M. at through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

The proceedings of 26th AGM of our Company are attached herewith.

Thanking You

Yours faithfully,
For Dhruva Capital Services Limited

~~For Dhruva Capital Services Limited~~


Director/ Authorised Signatory

(Ms. Somali Jain)
Company Secretary & Compliance Officer
M. No: A45054



Proceedings of the 26th Annual General Meeting

The 26th Annual General Meeting of the Company was held on Wednesday, 30th September, 2020 by Video Conferencing (VC) / Other Audio Visual Means (OAVM). The meeting was Commenced at 11:30 A.M. and Concluded at 11:58 A.M.

Company Secretary initiated the meeting with the brief narration regarding participation in virtual AGM.

The Company Secretary introduced the Managing Director, Independent Directors, Director, Statutory Auditor & Scrutiniser and Secretarial Auditor who were present in the 26th Annual General Meeting.

The following were present in AGM :

S.No.	Name of Attendee	Designation
1.	Kailash Karnawat	Managing Director & Shareholder
2.	Somali Jain	Company Secretary & Compliance Officer
3.	Upendra Tater	Independent Director
4.	Ashok Kumar Doshi	Independent Director
5.	Meena Karnawat	Director & Shareholder
6.	Mohit Vanawat	Secretarial Auditor
7.	Mukesh Bohra	Statutory Auditor & Scrutiniser
8.	Pushpa Karnawat	Shareholder
9.	Dhruva Karnawat	Shareholder
10.	Karnawat Hire Purchase Pvt. Ltd.	Shareholder
11.	Laxman Singh Karnawat	Shareholder
12.	Kailash Karnawat (HUF)	Shareholder
13.	Nakul Builders And Developers Pvt. Ltd.	Shareholder
14.	Akash Sunilbhai Jain	Shareholder
15.	Nakul Karnawat	Shareholder
16.	Vimla Heeralal Chopra	Shareholder

Somali Jain, Company Secretary, welcomed the shareholders and informed that the Company has provided Remote E-voting facility to the shareholders through Central Depository Services (India) Limited ("CDSL") to cast their votes electronically on the resolutions as set out in the notice of 26th AGM, and that the remote e-voting commenced on Sunday, 27th September, 2020 at 09:00 A.M. and ended on Tuesday, 29th September, 2020 at 5:00 P.M. It was further informed that the Company has also arranged electronic voting process during the AGM also, for all members who had not casted their votes earlier, in compliance with e-voting rules & guidelines framed under The Companies Act. The Company Secretary further informed that the resolutions mentioned in the Notice were put to vote through remote e-voting & members who have not voted through remote e-voting can cast their votes through e-voting facility during the AGM. Since there is no physical attendance of members, appointment of proxy is not applicable. However the Body Corporates are entitled to appoint authorised representatives to attend the AGM and cast their votes through Remote / E-voting.

For DHRUVA CAPITAL SERVICES LTD.

Cont. 2


MANAGING DIRECTOR

Independent Director Mr. Ashok Kumar Doshi proposed MD Mr. Kailash Karnawat to act as Chairman of this AGM. Mrs. Meena Karnawat seconded this proposal. Mr. Kailash Karnawat then took over the chairman of AGM, ascertained the quorum of the Meeting and called the meeting to order.

Mr. Kailash Karnawat welcomed the shareholders and delivered his speech covering the overview of financial performance of the Company, along with impact of COVID-19 for the year ended on March 31, 2020 and its future outlook. He also elaborated the procedure / facility of Remote E - Voting provided to shareholders before AGM & E - Voting facility during AGM. He further requested shareholders to put on any query / speak during AGM but none of them raised their hands to speak.

The following items of business, as per the Notice calling AGM were placed for E-Voting during AGM & no E-Voting took place during AGM. All the Resolutions were passed unanimously through Remote E-Voting. Voting Results (through Remote E-Voting) are being declared separately alongwith Scrutinizer's Report :

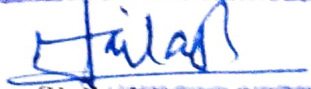
No.	Resolutions	Type of Resolution
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Balance Sheet and Profit & Loss Account as at 31 st March, 2020, together with the Auditor's Report and Board's Report thereon.	Ordinary Resolution
2.	"Resolved that pursuant to the provisions of section 152 of Companies Act, 2013, Mrs. Meena Karnawat (DIN - 00301108), who retires by rotation at this meeting and being eligible offers herself for re-appointment, be and is hereby reappointed as a Director of the Company, liable to retire by rotation.	Ordinary Resolution
3.	"RESOLVED that pursuant to the provisions of section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder, as amended from time to time, the recommendations of the Audit Committee and the resolution passed by the members at the twenty forth AGM of the Company, held on 30-09-2018, the appointment of M/s T. K. Bohara & Co., Chartered Accountants (Firm Registration No. 000798C), Udaipur, as Auditors of the Company be and is hereby ratified."	Ordinary Resolution

The Managing Director extended gratitude to all shareholders, directors and auditors for their presence for successful conduct of the AGM and declared the meeting closed.

The meeting was ended with a vote of thanks.

Place : Udaipur
Dated : 30th Sept., 2020

DIRKUYA CAPITAL SERVICES LTD.


(Kailash Karnawat)
Chairman / MD
(DIN - 00300998)

For DIRKUYA CAPITAL SERVICES LTD.


MANAGING DIRECTOR

CHAIRMAN'S SPEECH



Respected Directors and Shareholders.

Good morning,

Hope you all are in good health and safe at your respective locations.

I welcome you all at the 26th Annual General Meeting of the Company.

I thank the directors to elect me as chairman of the meeting.

As requisite quorum of members is present I declare the meeting to be in order.

During last year, the global, geopolitical and economic landscape faced various challenges, including a global trade slowdown alongwith the COVID-19 pandemic in the last quarter.

The Indian economy as well had slowed down to a growth of 4.2% for FY 19-20, ahead of the Covid-19 impact hitting Indian shores by the end of the year. This slowdown was combined with deterioration in investment in real terms, at 33% of GDP in FY20, compared to 35% in the previous year.

In this challenging context, our Company's results for the financial year demonstrated our strengths and the effectiveness of our strategy. Our sound risk management, governance, balance sheet strength & depth of managerial capabilities led us to conclude another successful financial year.

For the year ended 31st March 2020, the Company's consolidated profit after tax was Rs. 2.98 Lakhs, as compared to 2.42 Lakhs in previous year.

Interest was the major source of income during this year. We are taking initiatives to improve the operations and working of your company in the coming years. Your Company is intensifying its focus on the NBFC business and to reach better horizons and to improve its profits.

The COVID-19 challenge this year :

As all of us are aware, with the serious and unprecedented challenge posed by the Covid-19 pandemic, which is a battle of both science and economics, which has brought the country and economy to a standstill. The immediate risk is the risk to lives, and governments around the world introduced a variety of measures, including lockdowns, to contain the spread of the virus.

In India, a nationwide lockdown was enforced at the end of March. However, while protecting lives, the lockdown also had a huge impact on livelihoods and the economy. Even after the central government has delegated the decisions to States, the pandemic has forced many ground level restrictions, impacting the integrated functioning of the domestic economy. Most economists are now expecting negative GDP growth during the current financial year and this situation is expected to continue through FY2021.

Further, I conclude that it has become increasingly clear with time that COVID will have long-lasting effects on nearly all aspects of our lives. In terms of the economy, while there seems to be a recovery in some areas, it will be some time before we get back to pre-COVID levels. In this time too, your Company has retained its firm footing and is looking to strengthen itself in these uncertain times, while keeping an eye on opportunities ahead, determined to Prosper.

Members who have not voted through Remote E-Voting prior to AGM can cast their votes through E-Voting facility during the AGM also. For any query instructions were given to shareholders in the Notice calling AGM, also if they want to speak they can write to the Company. No such request has been received. Anyway even now also if someone wants to speak they may raise their hands.

With that, on behalf of Board of Directors, I would like to thank all our customers, shareholders, regulators, the Central and State Governments, Bank, Employees of our Company, Statutory & Secretarial Auditors of the Company for the continued encouragement, sustained support, timely guidance and generous advice that we have benefited from.

Thank you.

For DHRUVA CAPITAL SERVICES LTD.


MANAGING DIRECTOR



Welcome Speech by Mrs. Somali Jain, Company Secretary

Dear Shareholders, Good Morning!

I, Somali Jain, Company Secretary welcome the board of directors and shareholders to this 26th Annual General Meeting of Dhruva Capital Services Limited which is being held through video conferencing. Hope, all of you are safe & in good health and wish you all to stay that way. Due to lockdown and social distancing consequent to COVID-19 Pandemic, we are for the first time holding this Annual General Meeting through video conference in compliance to guidelines issued by Ministry of Corporate Governance & Securities Exchange board of India.

IN the meeting we have our Managing Director -Mr. Kailash Karnawat, Independent Directors- Mr. Ashok Kumar Doshi & Mr. Upendrs Tater, Director- Mrs. Meena Karnawat, our Statutory Auditors and Scrutinizer- Mr. Mukesh Bohra and our Secretarial Auditor -Mr. Mohit Vanawat , they have joined the meeting from their respective locations through Video Conferencing.

At the outset, I will take you through certain points regarding the participation and voting at this meeting:

- All the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.
- Joining of meeting was opened 15 min. prior to Scheduled time.
- Members who have not voted through remote e-voting can cast their votes through e-voting facility during the AGM.
- Since there is no physical attendance of members appointment of proxy is not applicable. However the body corporates are entitled to appoint authorised representatives to attend the meeting and cast their votes through e-voting

Dear Shareholders,


Since the Notice and Directors' Report are already circulated in advance, it is proposed to take them as read. Pursuant to the provisions of the Companies Act, 2013, it is also not required to read Auditors' Reports as there are no qualifications & adverse remarks. Hence, with the permission of the shareholders, I take it as read.

Now I request the Board of Directors to choose a chairman for the meeting.

Thank You Sir and Mam for choosing Mr. Kailash Karnawat as chairman.

Now I request our chairman Mr. Kailash Karnawat to take over the proceedings.

For Dhruva Capital Services Limited


Director/Authorised Signatory