



CIN-L67120RJ1994PLC008593

DHRUVA
CAPITAL SERVICES LIMITED

Proceedings of the 25th Annual General Meeting of the Shareholders of M/s Dhruva Capital Services Limited, held on Monday the 30th day of September, 2019 at 11.30 AM at Corp. Off. of the Co.:- I Floor, 60-D, Panchwati, Udaipur.

Present :- Chairman - Shri Laxman Singh Karnawat
Managing Director - Shri Kailash Karnawat
Director - Smt. Meena Karnawat
Members in Person - 8 (7 Promoter, 1 Public)
Members in Proxy - NIL

Shri Kailash Karnawat welcomed all members at the meeting and started the meeting by inviting Shri Laxman Singh Karnawat to Chair the meeting who was voted to act as Chairman for the meeting.

Shri L. S. Karnawat after taking the Chair welcomed all members and then after confirming the necessary Quorum & ascertaining that the meeting was in order, he delivered his speech highlighting the performance of the Company.

After his speech, with the consent of all members present, the Notice convening the meeting & Board's Report, both dated 13th August, 2019 and Auditor's Report dated 30th May, 2019 were taken as read.

After this, chairman asked Shri Kailash Karnawat (M.D.) to do the business as proposed in the agenda, following which, the business was undertaken.

(1) Shri Kailash Karnawat Proposed -

"Resolved that the Audited Balance Sheet as at 31st March, 2019 and the Profit & Loss A/c for the year ended on 31st March, 2019 together with the Board's Report and Auditor's Report thereon be and the same are hereby received and adopted."

Shri Roshan Lal Jain (NBDPL) seconded the resolution.

Chairman invited the members to put queries & satisfy doubts, if any, reg. the Audited Accounts. No query was raised & the same was carried unanimously.

(2) Shri Shanti Lal Dharmawat (KHPL) Proposed -

"Resolved that Mr. Laxman Singh Karnawat (DIN – 00300844), who retires by rotation as a director after the conclusion of this AGM and due to his age & some other social obligations, he is not willing for his re-appointment, be and is hereby retired from the post of Director of the Company."

Smt. Meena Karnawat seconded the resolution.

The resolution was carried unanimously.

(3) Smt. Meena Karnawat Proposed -

"Resolved that Mr. Lalit Kachhara (DIN – 00825896), who is completing his tenure as an Independent Director after the conclusion of this AGM and due to his non eligibility, be and is hereby retired from the post of Independent Director of the Company."

For DHRUVA CAPITAL SERVICES LTD.

Meena

MANAGING DIRECTOR

Cont. 2

Smt. Pushpa Devi Karnawat seconded the resolution.

The resolution was carried unanimously.

(4) Shri Dhruva Karnawat Proposed –

"RESOLVED that pursuant to the provisions of section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder, as amended from time to time, the recommendations of the Audit Committee and the resolution passed by the members at the twenty forth AGM of the Company, held on 30-09-2018, the appointment of M/s T. K. Bohara & Co., Chartered Accountants (Firm Registration No. 000798C), Udaipur, as Auditors of the Company be and is hereby ratified."

Shri Shanti Lal Dharmawat (KHPL) seconded the resolution.

The resolution was carried unanimously.

(5) Shri Nitin Kothari Proposed –

"Resolved that the Company hereby accords its approval and consent to the Re-appointment of Mr. Kailash Karnawat (DIN – 00300998), as Managing Director of the Company, for a further period of five years with effect from 1st October, 2019 on the terms and conditions including remuneration, as set out in the Explanatory Statement which is annexed to the Notice convening the AGM, a copy whereof initialed by the chairman of the meeting for the purpose of identification is placed before this meeting."

Shri Roshan Lal Jain (NBDPL) seconded the resolution.

The resolution was carried unanimously, Managing Director Mr. Kailash Karnawat being interested, did'nt vote in this resolution.

(6) Shri Kailash Karnawat Proposed –

"Resolved that pursuant to the provisions of sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, including any amendment, modification, variation or re-enactment thereof read with schedule IV to the Act for the time being in force, Mr. Upendra Tater (DIN – 07000988) be & is hereby Re-appointed as an Indep. Director of the Company, to hold office as such for a further period of 5 (five) consecutive years with effect from the conclusion of this AGM, till the conclusion of 30th AGM, & that he shall not be liable to retire by rotation."

Shri Nitin Kothari seconded the resolution.

The resolution was carried unanimously.

A big round of applause was given to both retiring Directors Shri Laxman Singh Karnawat & Shri Lalit Kachhara for their long association with the Co. & their guidance, due to which, the Company's assets have grown significantly. After it, Kailash Karnawat (MD) said few words of thanks to Chairman & Members for their valuable presence in the meeting. Thereafter Chairman Shri L. S. Karnawat declared the meeting closed by thanking all present.

For DHRUVA CAPITAL SERVICES LTD.

Meena

DIRECTOR

(Meena Karnawat)

Director (DIN – 00301108)

Place : Udaipur

Dated : 30th Sept., 2019