

DETAILED PUBLIC STATEMENT IN ACCORDANCE WITH THE PROVISIONS OF REGULATIONS 1(4), 1(43), AND 15(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, TO THE PUBLIC SHAREHOLDERS OF

DHRUVA CAPITAL SERVICES LIMITED

Corporate Identification Number: L17120N-H9AHC-0008593; Registered Office: 3A, Circle View, 16F, Patliputra, Near Sukhadra Circle, Udipuri-310001, Rajasthan, India; Contact Number: +91 294-2424977; Email Address: info@dhruvacapital.com; Website: dhruvacapital.com

Open Offer for acquisition of up to 10,56,404 (Ten Lakhs Fifty-Six Thousand and Forty-Two) Equity Shares representing 26.00% (Twenty-Six Percent) of the Voting Share Capital of Dhruva Capital Services Limited, at an offer price of Rs. 55.00/- (Rupees Fifty-Five Only) per Equity Share, to the Public Shareholders of the Target Company, by the Acquirers, Mrs. Rachna Suman Shaw, Mr. Sheeram Bagla, and Mr. Siddhar Bagla, pursuant to and in compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, as amended.

The Draft Public Statement is being signed by the Acquirers and Securities Private Limited, the Manager to the Offer, for and on behalf of the Acquirers in compliance with the provisions of Regulations 1(1), 4 and 44 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended. The Draft Public Statement is being signed by the Acquirers and Securities Private Limited, the Manager to the Offer, for and on behalf of the Acquirers in compliance with the provisions of Regulations 1(1), 4 and 44 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended. The Draft Public Statement is being signed by the Acquirers and Securities Private Limited, the Manager to the Offer, for and on behalf of the Acquirers in compliance with the provisions of Regulations 1(1), 4 and 44 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

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MARKETS 15

Sl. No.	Activity	Day and Date
1	Date of issue of the Public Announcement	Wednesday, June 29, 2023
2	Date of publication of Draft Public Statement in the Newspapers	Wednesday, July 05, 2023
3	Last date for receipt of applications for the Offer	Wednesday, July 26, 2023
4	Last date for receipt of applications for a Compelling Offer	Wednesday, July 26, 2023
5	Last date for receipt of applications for a Compelling Offer (in the event SEBI has not sought clarification or additional information from the Manager)	Wednesday, August 02, 2023
6	Last date for receipt of applications for a Compelling Offer	Friday, August 04, 2023
7	Last date by which the Manager will be required to disclose the SEBI's comments to the Draft Letter of Offer, as required by Regulation 15(2) of the SEBI (SAST) Regulations	Friday, August 11, 2023
8	Last date by which the Manager will be required to disclose the SEBI's comments to the Draft Letter of Offer, as required by Regulation 15(2) of the SEBI (SAST) Regulations	Friday, August 11, 2023
9	Last date for withdrawal of the Offer	Monday, August 14, 2023
10	Last date for withdrawal of the Offer	Monday, August 14, 2023
11	Last date for withdrawal of the Offer	Monday, August 14, 2023
12	Last date for withdrawal of the Offer	Monday, August 14, 2023
13	Last date for withdrawal of the Offer	Monday, August 14, 2023
14	Last date for withdrawal of the Offer	Monday, August 14, 2023
15	Last date for withdrawal of the Offer	Monday, August 14, 2023

16. The Acquirer does not have any pending or significant assets of the Target Company whether by way of cash, bank balances, investments in other entities or otherwise. The Acquirer does not have any pending or significant liabilities of the Target Company whether by way of cash, bank balances, investments in other entities or otherwise. The Acquirer does not have any pending or significant liabilities of the Target Company whether by way of cash, bank balances, investments in other entities or otherwise. The Acquirer does not have any pending or significant liabilities of the Target Company whether by way of cash, bank balances, investments in other entities or otherwise.

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