



**B.L. PAGARIA & Co.**  
**CHARTERED ACCOUNTANTS**

**B.L. Pagaria** B.Com., LL.B., FCA

**Dinesh Pagaria** B.Com.(Hons.), FCA, FCS

**Chittranjan Pagaria** B.Com. FCA

**Anand Pagaria** B.Com., LL.B., FCA

B-4, Babu Bazar, Udaipur-313001 (Raj.) India

Tel. : 0294-2525649 (O), 2583020 (R)

Fax : 0294-2525649

E-mail : pagariaca@dataone.in

Dated: 29.09.2015

To,

M/s DHRUVA CAPITAL SERVICES LIMITED,  
003-A, CIRCLE VIEW APARTMENTS,  
NEAR SUKHADIA CIRCLE, 169-FATEHPURA,  
UDAIPUR - 313001 (RAJ.)

Sub.: Scrutinizer's report pursuant to the provisions of Section 108 of The Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

I, CHITTRANJAN PAGARIA, Partner of M/s B.L. Pagaria & Co., Practicing Chartered Accountants, Udaipur had been appointed as the Scrutinizer by the Board of Directions of Dhruva Capital Services Limited (hereinafter referred as "the Company") vide their resolution dated 27<sup>th</sup> May, 2015 pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the purpose of electronic voting (e-voting) on the resolution (s) as mentioned in the Notice of the Annual General Meeting (AGM) dated 27<sup>th</sup> May 2015 for conveying AGM on 30<sup>th</sup> September, 2015.

1. The Cut-Off Date for e-voting was finalized as 23<sup>rd</sup> Sept. 2015, accordingly the Register of Members (Physical), List of Beneficiary owners from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) was made available.
2. The Company availed e-voting facilities offered by CDSL for conducting e-voting by the shareholders of the Company.
3. The e-voting facility was open for three days i.e from 27<sup>th</sup> September, 2015 to 29<sup>th</sup> September, 2015 (both days inclusive), for the members to cast their votes electronically to convey their assent / dissent in respect of resolution (s), as mentioned in the Notice calling AGM.
4. The e-voting facility was blocked at 5.00 p.m of 29<sup>th</sup> September, 2015 and was subsequently unblocked in my presence together with Mr. Deepak Seth & Mr. Bharat Ochani as witnesses, not being employee of the Company, on 29<sup>th</sup> September, 2015 at 7.00 pm for diligent scrutiny.



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5. We did not find any electronic votes invalid.
6. We hereby submit our report as the results of e-voting in respect of resolutions as stated in the aforesaid AGM notice:

**Resolution 1** – To receive, consider and adopt the Audited Balance Sheet & Profit and Loss Account for the year ended on 31<sup>st</sup> March 2015, together with the Auditor's Report and Board's Report thereon.

(a) Voted **in favour** of the resolution :

Number of members Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
3	1428800	100

(b) Voted **against** the resolution :

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
0	-	0.00

(c) **Invalid** Votes :

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
0	0

**Resolution 2** – To Appoint a Director in place of Mrs. Meena Karnawat who retires by rotation as a director on ensuing AGM and being eligible, offers herself for reappointment.

(a) Voted **in favour** of the resolution :

Number of members Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
3	1428800	100

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(b) Voted **against** the resolution :

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
0	-	0.00

(c) **Invalid** Votes :

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
0	0

**Resolution 3** – To Appoint a Director in place of Mr. Kirti Jain who retires by rotation as a director on ensuing AGM and being eligible, offers himself for reappointment.

(a) Voted **in favour** of the resolution :

Number of members Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
3	1428800	100

(b) Voted **against** the resolution :

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
0	-	0.00

(c) **Invalid** Votes :

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
0	0

**Resolution 4** – To Ratify the Re - appointment of M/s B. L. Pagaria & Co., Chartered Accountants (Firm Registration No. 001821C), as Auditors of the Company, from the conclusion of this AGM, till the conclusion of next AGM.



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(a) Voted **in favour** of the resolution :

Number of members Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
3	1428800	100

(b) Voted **against** the resolution :

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
0	-	0.00

(c) **Invalid** Votes :

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
0	0

7. A Register for e-voting has been maintained in electronic form.
8. The papers pertaining to e-voting and all other relevant records are kept in our safe custody.

Thanking You.

Yours faithfully,  
For B.L. Pagaria & Co.,  
(Chartered Accountants)

(Chittaranjan Pagaria)  
Partner



Place : Udaipur  
Dated : 29<sup>th</sup> September, 2015