

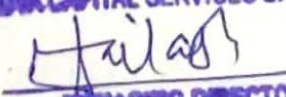
**CERTIFICATE**

It is hereby certified that as on the last Financial Year ended on 31.03.2020, the Paid - Up Share Capital of our Company is Rs. 3,26,17,000.00 (Rs. Three Crores Twenty Six Lacs Seventeen Thousand only), which is less than Rs. Ten Crores.

It is further certified that as on the last Financial Year ended on 31.03.2020, the Net Worth of our Company is Rs. 4,51,92,366.13 (Rs. Four Crores Fifty One Lakhs Ninety Two Thousand Three Hundred Sixty Six & Thirteen Ps. only), which is less than Rs. Twenty Five Crores & hence as per SEBI circular no. CIR / CFD / POLICYCELL / 7 / 2014 dated 15.09.2014 & BSE notification vide circular no. DCS / COMP / 10 / 2014-15 dated 16.09.2014, our Company is exempted from Mandatory Compliance with clause 49 of the Listing Agreement with BSE Ltd., for the quarter ended on 30th June, 2020.

For Dhruva Capital Services Ltd.

DHRUVA CAPITAL SERVICES LTD,


MANAGING DIRECTOR

(Kailash Karnawat)

Managing Director

DIN - 00300998

Dated : 14.07.2020

Place : Udaipur