



DCSL/2016-17/ 29

Dated : 11-11-2016

The Secretary,  
Department of Corporate Services,  
Bombay Stock Exchange Ltd.,  
MUMBAI - 400 001

Sub.- Unaudited Financial Results for the quarter ended on 30.09.2016.

Dear Sir,

With reference to the above subject, attached please find herewith the Standalone Unaudited Financial Results (Reviewed) of our Company for the quarter ended on 30<sup>th</sup> September, 2016.

These results have been reviewed & recommended by the Audit Committee and taken on record by the Board of Directors at their respective meetings held today, i.e. on 11<sup>th</sup> November, 2016.

Limited Review Report of these results, given by the Auditor of our Company is also attached herewith.

These are for your kind information & records.

Thanking you.

Yours truly,  
For Dhruva Capital Services Ltd.

(Kailash Karnawat)  
Managing Director

For DHRUVA CAPITAL SERVICES LTD.

MANAGING DIRECTOR

Attached : As above.



**PART I Statement of Standalone Unaudited Financial Results (Reviewed) for the Qtr. Ended 30/09/2016. (Rs. In Lacs)**

S. NO.	PARTICULARS	QUARTER ENDED			6 MONTHS ENDED		YR. ENDED
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.2016
	REFER NOTES BELOW	UNAUD.	UNAUD.	UNAUD.	UNAUD.	UNAUD.	AUDITED
1	INCOME FROM OPERATIONS (a) INCOME FROM OPER.	6.08	5.19	4.50	11.27	9.04	19.74
	(b) OTHER OPERATING INCOME	0.59	0.59	1.70	1.18	2.81	3.51
	<b>TOTAL INCOME FROM OPERATIONS (a) + (b)</b>	<b>6.67</b>	<b>5.78</b>	<b>6.20</b>	<b>12.45</b>	<b>11.85</b>	<b>23.25</b>
2	EXPENDITURE (a) EMPLOYEE BENEFIT EXPENSES	2.49	2.49	2.52	4.98	5.04	10.03
	(b) DEPRECIATION & AMORTISATION EXPENSES	1.07	1.08	1.09	2.15	2.18	4.36
	(c) OTHER EXPENSES	1.26	0.90	1.58	2.16	2.92	5.44
	<b>TOTAL EXPENSES (a) + (b) + (c)</b>	<b>4.82</b>	<b>4.47</b>	<b>5.19</b>	<b>9.29</b>	<b>10.14</b>	<b>19.83</b>
3	PROFIT FR. OP. BEFORE OTH. INCOME, FIN. COST & EXCEPTIONAL ITEM	1.85	1.31	1.01	3.16	1.71	3.42
4	OTHER INCOME	0.00	0.00	0.00	0.00	0.00	1.94
5	PROFIT FR. ORD. ACT. BEFORE FIN. COST & EXCEP. ITEMS	1.85	1.31	1.01	3.16	1.71	5.36
6	FINANCE COSTS	0.26	0.29	0.38	0.55	0.79	1.46
7	PROFIT FR. ORD. ACT. AFTER FIN. COSTS BUT BEFORE EXCEP. ITEMS	1.59	1.02	0.63	2.61	0.92	3.90
8	EXCEPTIONAL ITEMS	0.00	0.00	0.00	0.00	0.00	0.00
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	1.59	1.02	0.63	2.61	0.92	3.90
10	TAX EXPENSES (NET)	0.00	0.00	0.00	0.00	0.00	1.10
11	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	1.59	1.02	0.63	2.61	0.92	2.80
12	EXTRAORDINARY ITEMS (NET OF TAX EXPENSES)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>NET PROFIT FOR THE PERIOD</b>	<b>1.59</b>	<b>1.02</b>	<b>0.63</b>	<b>2.61</b>	<b>0.92</b>	<b>2.80</b>
14	PAID UP EQUITY SHARE CAPITAL (FACE VALUE RS. 10/-)	326.17	326.17	326.17	326.17	326.17	326.17
15	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	112.35	112.35	109.55	112.35	109.55	112.35
16	EARNING PER SHARE (BASIC & DIL., BEFORE & AFTER EXT. ORD. ITEMS, OF RS. 10/-EACH, NOT ANNUALISED)	0.05	0.03	0.02	0.08	0.03	0.09

**NOTES :**

- \*\* SEGMENT REPORTING AS DEFINED IN AS - 17 IS NOT APPLICABLE ON OUR COMPANY.
- \*\* PREVIOUS PERIOD FIGURES HAVE BEEN REGROUPED / REARRANGED WHEREVER REQUIRED.
- \*\* THE ABOVE UNAUDITED RESULTS HAVE BEEN REVIEWED BY AUDIT COMMITTEE & APPROVED AT THE MEETING OF BOARD OF DIRECTORS OF CO. HELD ON 11.11.2016.
- \*\* THE BOARD HAS NOT PROPOSED ANY DIVIDEND.
- \*\* PROVISION OF TAXATION IS MADE ON 31ST MARCH EVERY YEAR FOR FULL FINANCIAL YEAR.

FOR DHRUVA CAPITAL SERVICES LIMITED

For DHRUVA CAPITAL SERVICES LTD.

*(Signature)*  
MANAGING DIRECTOR

*(Signature)*  
(KAILASH KARNAWAT)  
MANAGING DIRECTOR

PLACE : UDAIPUR  
DATED : 11TH NOVEMBER' 2016



**B.L. PAGARIA & Co.**  
**CHARTERED ACCOUNTANTS**

**B.L. Pagaria** B.Com., LL.B., FCA

**Dinesh Pagaria** B.Com. (Hons.), FCA, FCS

**Chittranjan Pagaria** B.Com, FCA

**Anand Pagaria** B.Com., LL.B., FCA

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**Limited Review Report**

Review Report to:  
The Board of Directors,  
Dhruva Capital Services Ltd.  
Udaipur (Raj.)

We have reviewed the accompanying statement of unaudited financial results of DHRUVA CAPITAL SERVICES LIMITED for the period ended 30<sup>th</sup> Sept., 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Udaipur  
Date : 11<sup>th</sup> Nov., 2016

For B.L. Pagaria & Co.  
Chartered Accountants  
FRN : 01821C

*Chittranjan Pagaria*  
(Chittranjan Pagaria)  
Partner

M. No.: 078977

