



DCSL/2024-25/05

Dated: 15-04-2024

**The General Manager**  
**Department of Corporate Services,**  
**BSE Limited,**  
25<sup>th</sup> Floor, PhirozeJeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400001

**Re: Non-Applicability of Corporate Governance under Regulation 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**  
**Ref: Scrip Code-531237**

This is to confirm that the Paid up Equity share capital and the Net Worth of the Company as on the last day of the Financial Year ended 31.03.2023 is as under:

Particulars	Amount
Paid up Equity Share Capital	3,26,17,000
Reserves and Surplus	1,44,28,358
Net worth	4,70,45,358

The Company's paid up Equity share capital is not exceeding Rupees Ten Crores and net worth is not exceeding Rupees Twenty Five Crores as on the last day of the Financial Year ended 31.03.2023.

Therefore, in accordance with Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to the Company.

This is for your information and record.

Thanking you.

yours truly.

For Dhruva Capital Services Ltd.

**Kailash**  
**Karnawat**  
Digitally signed by  
Kailash Karnawat  
Date: 2024.04.15  
17:44:48 +05'30'

(KailashKarnawat)  
Managing Director  
DIN- 00300998



CIN-L67120RJ1994PLC008590

**DHRUVA**  
**CAPITAL SERVICES LIMITED**

**CERTIFICATE**

It is hereby certified that as on the Financial Year ended on 31.03.2023, the Paid - Up Share Capital of our Company is Rs. 3,26,17,000 (Rs. Three Crores Twenty Six Lacs Seventeen Thousand only), which is less than Rs. Ten Crores.

It is further certified that as on the Financial Year ended on 31.03.2023, the Net Worth of our Company is Rs. 4,70,45,358 (Rs. Four Crores Seventy Lakhs Forty Five Thousand Three Hundred Fifty Eight), which is less than Rs. Twenty Five Crores & hence as per SEBI circular no. CIR/CFD/POLICYCELL/7/2014 dated 15.09.2014 & BSE notification vide circular no. DCS COMP/ 10 / 2014-15 dated 16.09.2014, our Company is exempted from Compliance with Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter and year ended on 31<sup>st</sup> March, 2024.

Yours truly,  
For Dhruva Capital Services Ltd.

For Dhruva Capital Services Limited

  
Director Authorised Signatory

(Ritika Kumawat)  
M.NO.-A63864  
Company Secretary &  
Compliance Officer

Date: 15/04/2024

Place: Udaipur